



# GBSA

جمعية الخليج للسندات والصكوك  
THE GULF BOND AND SUKUK ASSOCIATION

## Gulf Bond and Sukuk Association Announces Key Appointments

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**DUBAI, March 15, 2020** - The Gulf Bond and Sukuk Association (GBSA), the trade association representing the Arabian Gulf fixed income market, announced that it has made appointments to key officer positions for 2020.

Hitesh Asarpota Managing Director, Head Loan Syndications and Debt Capital Markets, Emirates NBD Capital, has been appointed as Chairman of the GBSA Regional Board. Rani Selwanes, Managing Director & Head of Investment Banking, NBK Capital, has been appointed as Vice Chairman.

Incoming GBSA Chairman Hitesh Asarpota said, "Uncertain market conditions at the moment underline the need for an organization that gathers issuers, investors and regulators to shape the market agenda. I look forward to playing a leadership role in the association at this exciting time."

Incoming GBSA Vice Chairman Rani Selwanes said: "GBSA has been at the forefront of contributing to the tremendous growth of the regional market over the past decade. The debt capital markets will continue to play a critical role in the development of our regional economies and I look forward to enhancing our ecosystem to further support its growth."

GBSA President Michael Grifferty said: "GBSA owes a tremendous debt of gratitude to Andy Cairns, Group Head of Corporate Finance, First Abu Dhabi Bank for his leadership as Chairman of the GBSA Board of Directors, 2017, 2018 and 2019."

### **NOTE FOR EDITORS:**

#### ***The Gulf Bond and Sukuk Association***

*The Gulf Bond and Sukuk Association (GBSA) is the regional trade association representing the Arabian Gulf bond and sukuk market. GBSA's initiatives bring together leaders of the regional credit markets to create a collective and effective voice on the key issues affecting the industry. Member firms are leading banks, investment banks, issuers, investors, asset managers, law firms, rating agencies and service providers. GBSA engages in advocacy, holds industry fora and organizes initiatives to set the agenda for the industry's further advancement.*

**For further information please contact:**

Michael P. Grifferty  
President  
The Gulf Bond and Sukuk Association  
[info@gulfbondsukuk.org](mailto:info@gulfbondsukuk.org)  
[www.gulfbondsukuk.org](http://www.gulfbondsukuk.org)